

## Buffett says Japan is a buying opportunity.

**Warren Buffett, chairman of Berkshire Hathaway Inc., said the slump in Japanese equities after the March 11 earthquake is a buying opportunity, according to media reports Monday.**



The stock market in Japan slumped more than 10% in one day last week as investors worried about the economic impact of the quake and a crisis at a nuclear reactor about 150 miles north of Tokyo

“It will take some time to rebuild, but it will not change the economic future of Japan,” Buffett said during a visit to South Korea, according to Reuters. “If I owned Japanese stocks, I would certainly not be selling them.”

“Frequently, something out of the blue like this, an extraordinary event, really creates a buying opportunity. I have seen that happen in the United States, I have seen that happen around the world. I don’t think Japan will be an exception,” the Berkshire chairman added, according to Reuters.