



Newsletter

email: info@iseinvest.com June 2012

Every Tuesday Harvest Investor 20:00 - 21:00 Click for details	Every Thursday Trade Bytes 20:00 - 21:00 Click for details	S.S.M.I Seminar Click for details	Optioneers Seminar Click for details
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Bank Profits at 2007 levels

Bank profits in the first quarter of 2012 reached their highest quarterly income levels in nearly five years, a federal banking regulator said Thursday. "The condition of the industry continues to gradually improve," said Federal Deposit Insurance Corp. Chairman Martin Gruenberg. However, total bank loan and lease balances declined by \$56 billion in the quarter, a situation that the agency chief said was "disappointing" after the industry saw three quarters of growth last year. Bank net income for the first quarter of 2012 was \$35.3 billion, up by \$6.6 billion from the first quarter of 2011.

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Trading in May & June



The old adage of "go away in May" is real.

The ominous part of "go away in May" actually lies in the month of June, if I might point that out to you. As a point in fact, on average, May is a mixed month. Month to date, the SPY is down 5.56%, following a -0.67% showing for April.

The last time we had a negative return in April was in 2005, when the SPY traded down 1.88%. The last time stocks did this poorly in May was in 2010.

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Trading now or a year ago

China's economy is slowing. Long-term Treasury bond yields are near a record low. The U.S. is edging closer and closer to that nasty little fiscal cliff. These are not fun times to be an investor.

But guess what? We've lived through similar levels of fear (and perhaps some loathing) before and have gotten through it

[Read on...](#)

June Expiration Dates

- Stock & Index expiration **Fri. 15th Jun**
- VIX expiration **Wed. 20th June**
- Widely held Earnings listed below and a [link](#) to full June earnings list.



Investor's Datebook: June 2012

For a full list - [Click here](#)

- **6th June** - Beige Book (economic outlook), Production & Costs
- **12th June** - Treasury Budget Report, **13th June** - Advanced Retail sales, Mfg & Trade Inventories.
- **15th June** - Consumer price index, Weekly Fed Data, Real Earnings
- **19th June** - FOMC Meeting, **21st June** - Existing home sales & Leading Indicators.

Earnings this Month

For a full list [Click here](#)

- **1st June** - 3M, F, CVS Stock Split 2-1
- **19th June** - FDX, ADDB, JBL
- **26th June** - WAG
- **28th June** - PAYX, FDO



ISE Research Sheet

F=Fundamentals // V=Valuation // TL = Timeliness

- **AAPL** now 86F + 86V = 172 with TL of 1
- **ORCL** now 80F + 85V = 165 with TL of 2
- **DTV** now 63F + 95V = 158 with TL of 1
- **MSFT** now 75F + 79F = 154 with TL of 2
- **JBL** now 65F + 88V = 153 with TL of 1
- **RIMM** now 65F + 88V = 142 with TL of 3



ISE members trade for only \$10 & .50c Option contacts (min. \$10)

*No Charges for transfers in (Stock, Options or Cash).



DOW 12,375.00 -8.00 -0.06%	S&P500 1,306.10 -3.10 -0.24%	RUS2000 761.82 -0.18 -0.02%	VIX 24.06 -0.08 -0.33%	EUR/USD 1.2360 -0.00 -0.08%	EUR/GBP 0.8025 0.00 +0.43%	GOLD 1,658.50 -1.10 -0.07%	SILVER 26.96 -0.16 -0.59%	OIL 103.050003 0.78 +0.76%
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